



## How am I Doing as a Financial Role Model?

- *How do I talk about money?*
- *What are my beliefs and feelings about money?*
- *What is my real relationship to money?*
- *What is the role of money in my day-to-day life?*
- *How well am I doing as a money manager?*



### Debt Danger Signals

- You think of credit as cash, not debt
- Your debts are greater than your assets
- You owe more than 7 creditors
- You are an impulsive or compulsive spender
- You and your partner are not open with each other about use of credit
- You don't know how much your monthly living expenses are or how much is your total debt
- Your expected increase in income is already committed to paying off debts
- You depend on extra income, such as overtime, to help you make ends meet
- You have less than 2 months take-home pay in cash or savings where you can get it quickly
- You have to pay back several installment payments that will take over 12 months
- You have more than 20% of take-home pay committed to credit payments other than mortgage
- You get behind in utility or rent payments
- You have to consolidate several loans into one or reduce monthly payments by extending current loans to pay your debts
- You cannot afford to pay for regular living expenses or credit payment therefore you...
  - Are being billed for payments
  - Take out a loan
  - Withdraw savings
  - Skip payments
  - Pay only minimum amount due on charge accounts

